



GLAN SCHOOL OF ARTS AND TRADES

**PRE-CLOSING TRIAL BALANCE
 As of April 30, 2025**

	ACCOUNT CODE	DEBIT	CREDIT
Cash MDS, Regular	1010404000	955,337.87	
Cash-Treasury/Agency Deposit, Trust	1030501000	329,283.30	
Petty Cash	1010102000	15,000.00	
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		6,038,115.64
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		789,439.32
Office & Other Equipment	1060502000	500,032.39	
Accumulated Depreciation - Office & Other Equipment	1060502100		114,810.82
Motor Vehicle	1060601000	260,000.00	
Accumulated Depreciation - Motor Vehicle	1060601100		234,000.00
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		59,613.25
Advances to Officers and Employees	1990104000	163,000.00	
Due to Pag-ibig	2020103000		
Due to Philhealth	2020104000		
Accumulated Surplus (Deficit)	3030101000		17,799,685.89
Other Payables	2999999000		328,283.30
Subsidy from National Government	5010101000		21,849,918.01
Salaries and Wages - Regular Pay	5010102000	14,423,552.57	
Salaries and Wages - Casual/Contractual	5010201000	315,299.52	
Salaries and Wages - Substitute	5010103000	43,671.27	
Personnel Economic Relief Allowance (PERA)	5010202000	846,000.00	
Representation Allowance	5010203000	24,000.00	
Transportation Allowance	5010204000	24,000.00	
Clothing and Uniform Allowance	5010299000	770,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010302000	1,548,342.72	
Pag-ibig Contributions	5010303000	87,400.00	
PHIL Health Contributions	5010304000	346,045.49	
Employee Compensation Insurance Premiums	5010499000	42,900.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000		
Depreciation Expense-Building & Other Structure	5050104000		
Depreciation Expense-Office & Other Equipment	5050105000		
Traveling Expenses - Local	5020201000	567,127.00	
Training Expenses	5020301000	346,900.00	
Office Supplies Expenses	5020399000	265,379.75	
Other Supplies	5020309000	309,402.50	
Drugs and Medicines Expenses	5020307000	10,388.00	
Fuel Oil and Lubricants Expenses	5020321000	64,263.00	
Semi-Expendable-Machinery and Equipment	5020502000		
Semi-Expendable-Office Equipment			
Telephone Expenses	5020503000	10,751.00	
Internet Subscription	5020402000	23,207.94	
Electricity Expenses	5020401000	109,569.44	
Water Expenses	5020601000		
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
General Services	5021299000	129,500.00	
Legal Services	5029903000		
Representation Expenses	5029904000	260,010.00	
Transportation and Delivery Expenses	5021304000		
R&M-School Buildings	5029999000	22,000.00	
Subscription Expense	5029907000	12,394.00	
Insurance Expense	5021803000	112,075.04	
R&M-Other Structures			
Repair and Maintenance-Semi-Expendable Office Equipment			
Repair and Maintenance-Machinery and Equipment	5021321000	1,500.00	
Repair and Maintenance-Motor Vehicle	50299990		
TOTAL		47,212,866.23	47,212,866.23

CERTIFIED CORRECT :

[Signature]
 REY ROSE R. CABARABAN
 OIC-Accounting Office

APPROVED :

[Signature]
 JOSIE TEOFILA M. QUIJANO Ph.D
 Vocational School Administrator II

SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
of April 30, 2025

Revenue		
Subsidy Income from National Government		20,894,580.14
Less/Add: Unused NCA / Lapsed NCA		955,337.87
Total Revenue		21,849,918.01
Less:		
Current Operating Expenses		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular	14,439,552.57	
Salaries and Wages - Substitute	43,671.27	
Salaries and Wages - Casual /Contractual	315,299.52	
Total Salaries and Wages	14,782,523.36	
Other Compensation		
Personnel Economic Relief Allowance	645,000.00	
Clothing and Uniform Allowance	770,000.00	
Representation Allowance	24,000.00	
Transportation Allowance	24,000.00	
Performance Based Bonus	-	
Honoraria	-	
Longevity Pay	-	
Cash Allowance	-	
Productivity Enhancement Incentive	-	
Cash Gift	-	
Year End Bonus	-	
Mid Year Bonus	-	
Total Other Compensation	1,664,000.00	
Personnel Benefit Contributions		
Life and Retirement Insurance Contribution	1,548,342.72	
Pag-IBIG Contribution	87,400.00	
Phil-Health Contribution	345,045.49	
Employees Compensation Insurance Premiums	42,900.00	
Other Personnel Benefits	-	
Total Personnel Benefit Contributions	2,024,688.21	
Total Personnel Services	18,471,211.87	
Maintenance and Other Operating Expenses		
Traveling Expenses	567,127.00	
Total Travelling Expenses	567,127.00	
Training Expenses	346,900.00	
Total Training Expenses	346,900.00	
Office Supplies Expenses	265,379.75	
Other Supplies	309,402.50	
Drugs and Medicines	10,388.00	
Fuel, Oil and Lubricants Expenses	64,263.00	
Total Supplies and Materials Expenses	649,433.25	
Semi- Expendable Expense -Office Equipment	0.00	
Semi- Expendable Expense -machinery and Equipment	0.00	
Semi- Expendable Expense -machinery nad Equipmen	0.00	
Utility Expenses	0.00	
Water Expenses	109,569.44	
Electricity Expenses	109,669.44	
Total Utility Expenses	219,238.88	
Communication Expenses		
Telephone Expenses	10,751.00	
Total Communication Expenses	10,751.00	
Subscription Expenses	12,394.00	
Internet Subscription	23,207.94	
Total Internet Subscription	35,601.94	
Repairs and Maintenance		
School Buildings	22,000.00	
Repairs and Maintenance - Machinery and Equipment	1,500.00	
R&M-Other Structures	-	
Repair and Maintenance-Semi-Expendable Office Equipm	-	
Repairs and Maintenance - Motor Vehicle	-	
Total Repairs and Maintenance	23,500.00	
Taxes, Insurance Premiums and Other Fees		
Insurance Expense	112,975.94	
Fidelity Bond Premiums	-	
Total Taxes, Insurance Premiums and Other Fees	112,975.94	
Labor / Wages	129,500.00	
Other Maintenance and Operating Expenses		
GAD	-	
Legal Services	-	
Representation Expenses	260,010.00	
Transportation and Delivery Expenses	-	
Total Other Maintenance and Operating Expenses	260,010.00	
Total Other Maintenance and Operating Expenses	2,245,368.57	
Total Expenses		20,716,580.14
Surplus (Deficit) for the period		1,133,337.87

CERTIFIED CORRECT:
REV. RUSSEL R. CABARABAN
OIC-Accounting Office

APPROVED:
JOSIE TEPHANA N. QUILANO Ph.D
Vocational School Administrator II

**DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION
As of April 30, 2025**

ASSETS

CASH & Cash Equivalents

Petty Cash	15,000.00	
Cash-MDS, Regular	955,337.87	
Cash -Treasury /Agency Deposit, trust	328,283.30	1,298,621.17

OTHER ASSETS

Advances to Officers and Employees	163,000.00	163,000.00
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PROPERTY, PLANT AND EQUIPMENT

Land	78,037.77	78,037.77
Water Supply System	155,851.62	
Less: Accumulated Depreciation	59,613.25	96,238.37
School Buildings	22,895,650.00	
Less: Accumulated Depreciation	6,038,115.64	16,857,534.36
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	788,439.32	265,753.83
Office & Other Equipment	590,932.38	
Less: Accumulated Depreciation	114,810.82	476,121.56
Motor Vehicle	260,000.00	
Less: Accumulated Depreciation	234,000.00	26,000.00

TOTAL ASSETS

P 19,261,307.06

LIABILITIES AND EQUITY

LIABILITIES

Due to Pag-ibig	-	
Due to Pinahearin	-	
Other Payable	328,283.30	328,283.30

EQUITY

Government Equity	17,799,685.89	
Surplus(Deficit) for the period	1,133,337.87	18,933,023.76

TOTAL LIABILITIES AND EQUITY

P 19,261,307.06

Certified Correct:

[Signature]
REVIROSD R. CABARABAN
OIC-Accounting Office

APPROVED:

[Signature]
JOSIE TEGORAN QUIJANO Ph.D
Vocational School Administrator II